



Archean Chemical Industries Limited

19th July 2024

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Symbol-ACI

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai-400001

Scrip Code- 543657

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a penalty of Rs. 6,37,408/- has been imposed on our Company by Assistant Commissioner CGST Audit, Circle-VI Gandhidham for various GST issues.

The details as required to be provided as per sub-para 20 of Para A of Part A Schedule III of SEBI Listing Regulations is as follows:

| Sr. No | Particulars | Details |
|--------|---|--|
| 1. | Name of the Authority | Assistant Commissioner CGST Audit, Circle-VI Gandhidham. |
| 2. | Period Involved | FY 2017-18 to FY 2022-23 |
| 3. | Nature and details of the action(s) taken, initiated or order(s) passed | Order under section 74(5) of the CGST Act 2017. |
| 4. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority. | Receipt of order 17-07-2024 |
| 5. | Details of the violation(s)/contravention(s) committed or alleged to be committed | On account of various GST issues |
| 6. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Rs. 49,76,100/- (Include tax amount, interest and penalty) |

Thanking you

Yours faithfully

For Archean Chemical Industries Limited

P Ranjit
Managing Director
DIN: 01952929